

**SAN JOSE DOWNTOWN ASSOCIATION
STATEMENT OF REVENUE AND EXPENSES
FY 2011-12
Year ended June 30, 2012**

REVENUE

San Jose Downtown Association (SJDA) Program & Activity	2,212,971
Business Improvement District (BID)	700,353
City of San Jose/ Redevelopment Agency (Marketing & Parking) Contract Services	325,523
TOTAL REVENUE	3,238,847

EXPENSES

Events, Marketing, Promotions & Other programs	2,802,222
Management & Administration	552,280
TOTAL EXPENSES	3,354,502
NET REVENUE (EXPENSES)	-115,655*
BEGINNING FUND BALANCE	542,784
ENDING FUND BALANCE **	427,129

*includes depreciation expense of \$130,460

** fund balance includes office condo equity, ice rink equipment and current assets net of current liabilities

FY 2011-12 Revenue Sources and Project Expenses

