SAN JOSE DOWNTOWN ASSOCIATION STATEMENT OF REVENUE AND EXPENSES FY 2011-12

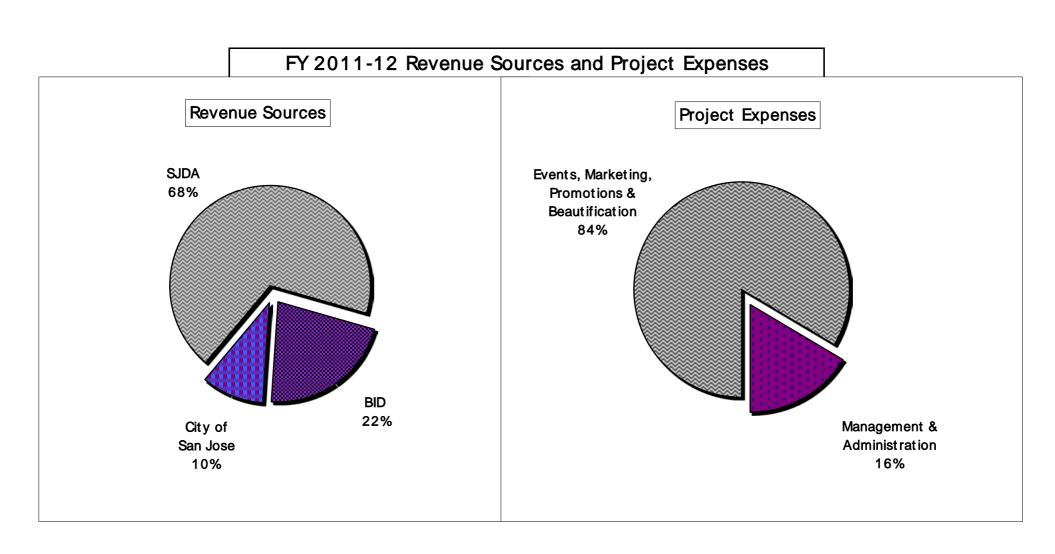
Year ended June 30, 2012

REVENUE	
San Jose Downtown Association (SJDA) Program & Activity	2,212,971
Business Improvement District (BID)	700,353
City of San Jose/Redevelopment Agency (Marketing & Parking) Contract Services	325,523
TOTAL REVENUE	3,238,847
EXPENSES	
Events, Marketing, Promotions & Other programs	2,802,222
Management & Administration	552,280
TOTAL EXPENSES	3,354,502
NET REVENUE (EXPENSES)	-115,655*
BEGINNING FUND BALANCE	542,784

427,129

ENDING FUND BALANCE **

^{**} fund balance includes office condo equity, ice rink equipment and current assets net of current liabilities



^{*}includes depreciation expense of \$130,460