

**SAN JOSE DOWNTOWN ASSOCIATION
STATEMENT OF REVENUE AND EXPENSES
FY 2016-17
Year ended June 30, 2017**

REVENUE

San Jose Downtown Association (SJDA) Program & Activity	\$ 2,311,347
Business Improvement District (BID)	732,000
City of San Jose OED Contract Services	420,000
TOTAL REVENUE	3,463,347

EXPENSES

Events, Marketing, Promotions & Other programs	2,766,936
Management & Administration	654,414
TOTAL EXPENSES *	3,421,350
NET REVENUE (EXPENSES)	41,997
BEGINNING FUND BALANCE	540,339
ENDING FUND BALANCE **	582,336

* includes depreciation expense of \$69,499

** fund balance includes office condo equity, ice rink equipment and current assets net of current liabilities

