

**SAN JOSE DOWNTOWN ASSOCIATION  
STATEMENT OF REVENUE AND EXPENSES  
FY 2015-16  
Year ended June 30, 2016**

**REVENUE**

San Jose Downtown Association (SJDA) Program & Activity	\$ 2,443,798
Business Improvement District (BID)	707,000
City of San Jose OED (Marketing & Parking) Contract Services	435,662
<b>TOTAL REVENUE</b>	<b>3,586,460</b>

**EXPENSES**

Events, Marketing, Promotions & Other programs	2,919,995
Management & Administration	665,759
<b>TOTAL EXPENSES *</b>	<b>3,585,754</b>
<b>NET REVENUE (EXPENSES)</b>	<b>706</b>
<b>BEGINNING FUND BALANCE</b>	<b>539,633</b>
<b>ENDING FUND BALANCE **</b>	<b>540,339</b>

\* includes depreciation expense of \$80,516

\*\* fund balance includes office condo equity, ice rink equipment and current assets net of current liabilities

